STATE OF NORTH DAKOTA

BEFORE THE COMMISSIONER OF INSURANCE

In the Matter of the)	
Examination of Noridian Mutual	FINDINGS OF FACT,
Insurance Company of)	CONCLUSIONS OF LAW,
Fargo, North Dakota.	AND ORDER

INTRODUCTION

The North Dakota Insurance Department has conducted a market conduct examination of Noridian Mutual Insurance Company (hereinafter "Respondent") in order to determine compliance with North Dakota law. The examination was made of the condition and affairs of Respondent as of December 31, 2001. Respondent was last examined by the Insurance Department for the period from 1990 through September 2000, with emphasis on chiropractic claims dating from January 1, 1995, to September 1, 2000. The current examination was conducted by the State of North Dakota without participation from any other states. Pursuant to N.D. Cent. Code ' 26.1-03-19.4, the examiners have presented to the Commissioner of Insurance a written report of examination. A copy of this report of examination and Notice were mailed to the Respondent on October 28, 2002. The Respondent was given 30 days to make written submission or rebuttal with respect to any matters in the examination report prior to release of a final report by the Commissioner. In a response dated November 22, 2002, Respondent indicated its acceptance of the examination report.

The Commissioner of Insurance, having fully considered and reviewed the examiner's report, enters the following Findings of Fact, Conclusions of Law, and Order.

FINDINGS OF FACT

The Commissioner specifically adopts as his findings herein the market conduct examination report filed by the examiners without modification, a copy of which is attached hereto and by this

reference incorporated herein.

CONCLUSIONS OF LAW

Respondent is in compliance with all North Dakota laws relative to its market conduct

activities.

ORDER

NOW, THEREFORE, based on the foregoing Findings of Fact and Conclusions of Law, it is

hereby ordered that the market conduct examination report herein incorporated by reference is

adopted.

It is further ordered that Noridian Mutual Insurance Company shall comply with all of the

examiner's recommendations listed in the examination report insofar as they relate to a specific

statutory requirement.

The examination report incorporated herein by reference shall remain private and

confidential information for a period of 15 days from the date of this Order, except as otherwise

provided under N.D. Cent. Code ' 26.1-03-19.4, and thereafter shall become open for public

inspection so long as no court of competent jurisdiction has stayed its publication.

The use of this Order for competitive purposes by an insurance agent or agency holding a

license in the State of North Dakota, or by any company holding a Certificate of Authority, or by

anyone on their behalf, may be deemed unfair competition and be grounds for suspension or

revocation of said license or authority.

DATED this ______, 2002.

Jim Poolman

Commissioner

N.D. Insurance Department

2

600 East Boulevard Bismarck, ND 58505 (701) 328-2440